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Silver to cross Rs.1 lakh mark in India by 2012-13

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By Rutam Vora

AHMEDABAD (Commodity Online): India continues to be one of the largest bullion metals consumers in the world. The metals get maximum attraction at the time of festivities, but the latest outlook on Silver, which says the metal to touch Rs.1 lakh a kg in Indian markets in 2-3 years is believed to keep counters running of the bullion metal all round the year.

As has been perceived for a long time now, Silver has remained more bullish and volatile than gold. Some of the analysts attribute this volatility to the lesser price of the metal in comparison to Gold, while few others find it more promising due to its vast applicability for other usages than jewellery.

Silver has been extensively used for industrial applications including switches from 3 volts at less than 1 ampere to massive switches and circuit breakers. Besides this, the metal is also extensively used in mobile and several other electronic

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